

Apartment sales

Budimex launches Murano sales

The first stage of Murano Apartments is up for purchase

Warsaw-based developer Budimex last week launched the sale of apartments from the first stage of its exclusive Murano Apartments residential project, which is now under construction on ul. Inflancka in Warsaw's Muranów district. Some 262 apartments are up for sale in the first stage of the project.

"In the first stage of the project we are offering apartments in the eastern part of the complex, sized from 33 sqm up to 190 sqm," said Budimex

sales department head Iwona Pasterska. "We always do our best to make sure that we have a wide offer for our tenants, so Murano will also offer luxury apartments with a 50-sqm balcony," added Pasterska.

Construction of Murano Apartments began in May 2007, on a plot which Budimex bought for an astounding zł.116 million. "We want to create an exceptional place in Warsaw that links elegance with the comfort of city life. Through a reference to the legendary Murano Palace, we want to rediscover history in this part of the city," said Ewa Perkowska, trade director at

Budimex Nieruchomości, the subsidiary responsible for the project.

Upon completion of the full project, which is scheduled for 2010, Budimex will deliver a total of 750 apartments priced from zł.10,700-18,200 per sqm, depending on the standard.

The developer is using the 10/90 payment system, according to which the first installment covers 10 percent of the total price, while the remaining 90 percent is to be paid upon the completion of the property, with no price adjustments or additional payments.

Mladen Petrov